NOTICE TO MARITIME INDUSTRY ORGANISATIONS AND OTHER INTERESTED PARTIES

NOTICE No 05/2003

MAXIMUM LEVEL OF BENEFITS

Background

1. Subsection 31(7) of the Seafarers Rehabilitation and Compensation Act 1992 provides for a ceiling on weekly incapacity payments after the first 45 weeks.

2. This ceiling is 150% of the Average Weekly Ordinary Time Earnings for Full Time Adults (AWOTEFA). The AWOTEFA is updated quarterly by the Australian Bureau of Statistics.

3. The updated AWOTEFA figure is:

<table>
<thead>
<tr>
<th>Date of Effect</th>
<th>AWOTEFA</th>
<th>150% of AWOTEFA</th>
</tr>
</thead>
<tbody>
<tr>
<td>13/11/2003</td>
<td>$931.40</td>
<td>$1,397.10</td>
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4. The next increase is expected in February 2004.

5. Calculation of subsection 31(7) should be made using the above amount.

6. Any issues relevant to this advice may be directed to:

Seacare Authority
GPO Box 9905
CANBERRA ACT 2601

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Phone: (02) 6275 0070

Seacare

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